

GCEO's Message

Pioneering Progress and Global Impact

Saudi Tadawul Group continues its pioneering journey to advance, develop, and reshaping the Saudi capital market into a globally recognized financial hub through strategic diversification, innovation and international collaboration. By expanding product offerings, advancing sustainability initiatives and fostering global partnerships, we are driving economic growth and unlocking new opportunities that align with the Kingdom’s ambitious Vision 2030.

Driving Growth, Expanding Connectivity

Our evolution into a global financial center is no longer an aspiration but a reality. Today, we are one of the world’s most dynamic and rapidly growing markets, marked by an expanding base of issuers, a broader suite of instruments and heightened investor demand. By investing in advanced trading technologies and infrastructure upgrades, we have created a more efficient, secure and resilient trading environment.

International participation is at unprecedented levels. The appeal lies not only in the variety of financial instruments - ranging from fixed income products and ETFs to derivatives - but also in the increasing number of listed securities, surpassing 400 and more than 100 on Nomu - Parallel Market.

Strong Financial Momentum

The Group delivered robust financial results in 2024, reflecting the success of our strategic initiatives and diversification efforts. Operating revenue reached ﷲ 1,446.6 million, a substantial growth of 34.8% year-over-year, driven by strong contributions from the Group’s all segments, that’s include Capital Market, Post-Trade Services, and data and technology services. Net income after zakat soared by 59.4% to ﷲ 621.8 million.

Our strategic focus on diversification and innovation drove growth, expanded our range of financial products, and significantly enhanced our post-trade infrastructure. These initiatives, including the deployment of new technologies, were instrumental in enhancing market efficiency and security, ultimately attracting unprecedented international participation.

Delivering Strategic Progress and Diversification

This year marked significant progress in executing our strategy across the 7 identified pillars, as we continued to innovate, diversify and strengthen our position in global markets.

Total market capitalization across the Main Market and Nomu - Parallel Market reached ﷲ 10.2 trillion (USD 2.7 trillion) by the end of 2024, supported by a 39.91% year-over-year increase in total value traded, which stood at ﷲ 1,876 billion. The average daily traded value grew by nearly 39.4%, highlighting the sustained dynamism of the Saudi capital market. Capital raised through IPOs reached ﷲ 15.5 trillion, driven by 19 new listings on the Main Market, 30 on Nomu - Parallel Market and 6 new debt instruments.

The Group's portfolio of products and services, including derivatives, ETFs, REITs and Sukuk, attracted both domestic and international investors, with foreign ownership increasing to 11.01% of free float shares in main market. Institutional investors remained dominant, accounting for 95.54% of issued shares in main market, underscoring strong confidence in the market. The total number of investor portfolios reached 13.16 million, reflecting growing participation and engagement.

The Saudi Exchange also introduced the “TASI 50” Index, providing a benchmark to track the performance of the top 50 companies listed on the Saudi stock market. Additionally, we launched a new Capital Management System, designed to streamline the subscription process and facilitate investor participation in new issuances, further enhancing market accessibility.

Collaborating for Global Scale

Strategic partnerships and international collaborations have significantly strengthened our global position and connectivity. These partnerships have facilitated knowledge sharing, the adoption of best practices, reinforcing Saudi Arabia’s role as a premier investment destination and a hub for global capital flows.

Our international editions of the Capital Markets Forum in Hong Kong and London exemplified our ability to connect global markets. These initiatives, combined with our efforts to attract foreign participation, led to a milestone achievement as the number of Qualified Foreign Investors (QFIs) reached 4,181 by 2024 year-end.

We have witnessed a significant expansion in our global partnership network, extending our activities to promising markets through unique initiatives. In Asian markets, we have successfully launched innovative ETFs tracking Saudi stocks in China and Chinese stocks in Saudi Arabia, providing investors tracking indices in both markets with mutual investment opportunities. Alongside formalized agreements at the institutional level, with exchanges such as the Johannesburg Stock Exchange and Qatar Stock Exchange.

These efforts were complemented by the introduction of a new ETF tracking Hong Kong-listed stocks on the Saudi Exchange, following the success of Saudi Arabia’s first ETF tracking the Hong Kong equity market last year and two ETFs launched in China in July.

Championing Sustainability and Financial Literacy

We are committed to embedding sustainability into the fabric of our operations as well as the broader Saudi capital market. We are advising company

leaders on how to enhance ESG reporting and overall ESG profiles by adopting best practices that promote sustainable business operations.

Significant progress is evident. Today, 40% of companies listed on the Saudi Exchange’s Main Market issue ESG disclosures, up from just 8% in 2021 when we introduced ESG disclosure guidelines. This growth reflects the effectiveness of our initiatives in fostering a culture of accountability and transparency across the market.

Additionally, we are championing financial literacy and early education for Stakeholders through our Invest Wisely platform, which has expanded its reach, delivering sustainability-focused training and financial education to meet the growing demand for knowledge and skills in these areas. To date, more than 180,000 participants have benefited from the program.

Lastly, we are not just advocating for sustainable practices and disclosures; we are actively embedding sustainability into our operations and commitments. As part of the STG Green Initiative, we are taking tangible steps toward environmental stewardship by expanding green spaces across the Kingdom, ensuring we are fostering a greener future.

Leadership and Recognition

We at the Saudi Tadawul Group, and our subsidiaries, are committed to excellence, innovation and impactful contributions across the financial sector. The Group also received the ‘Silver Excellence Award’ from the Human Resources Development Fund, acknowledging our efforts in supporting SMEs through the FORSAH platform, as well as being honored at the Middle East Investor Relations Association (MEIRA) Awards, achieving first place for the ‘Best Digital 2023 Annual Report - Mid-Cap’ and second place for the ‘Best Printed 2023 Annual Report - Mid-Cap’.

Leading Growth in 2025

As we look forward to a new year that holds promising prospects for growth and prosperity, we continue our ambitious journey to grow our business and diversify our revenue. Developing, strengthening, and deepening the Saudi capital market remains a key focus of our strategy, contributing to enhancing its efficiency, strengthening its position, and expanding opportunities for participation.

Reflecting on our journey of success, I would like to take this opportunity to express my sincere gratitude to all those who have contributed to our achievements over 2024. I extend my deepest appreciation to our Board of Directors for their wise leadership and

strategic guidance, which has paved the way for continued progress amid an evolving market landscape. I also wish to recognize the dedication, expertise and unwavering commitment of our employees, whose efforts have been a fundamental pillar of our success.

We extend our gratitude to the market’s members and issuers for their unwavering trust and valuable partnership, to our esteemed shareholders for their continued support and valuable confidence, and to the entire Saudi capital market eco-system for their fruitful cooperation and commitment to innovation and development.

As we move forward, we remain steadfast in our mission to enhance the Saudi capital market’s position as a globally competitive financial hub, delivering long-term value for all Stakeholders.

Eng. Khalid Abdullah Al-Hussan
 Group Chief Executive Officer,
 Member of the Board of Directors

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